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## **AGREE REALTY ANNOUNCES THE ADDITION OF DANIEL LOVITZ AS VICE PRESIDENT OF ACQUISITIONS**

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FARMINGTON HILLS, MI (November 3, 2014) - **Agree Realty Corporation (NYSE: ADC)** announced today that Daniel Lovitz will join the Company as Vice President of Acquisitions. Mr. Lovitz will work jointly with Geoff Linden, Vice President of Acquisitions, to continue expanding the Company's acquisition platform. In his new role, Mr. Lovitz will be primarily responsible for sourcing and underwriting retail net lease acquisitions in the southern half of the United States.

Mr. Lovitz most recently served as Senior Director of Single Tenant Retail Acquisitions at American Realty Capital Properties and previously held similar roles at Cole Real Estate Investments and Equity One. Mr. Lovitz has more than 10 years of institutional real estate acquisition experience and has completed more than \$2.4 billion in commercial real estate transactions.

"We are very excited to welcome Dan to the Agree Realty team," said Joey Agree, President and CEO. "His industry relationships and expertise in acquiring retail net lease assets will provide additional capacity and experience to our acquisition group. We are confident that Dan is an excellent fit for our organization and expect him to integrate seamlessly as we continue to execute on our growth strategy."

Mr. Lovitz earned a Bachelor of Science in Regional Development with an emphasis on Urban Planning from the University of Arizona. He received his Certified Commercial Investment Member (CCIM) designation in 2010 and is a member of the International Council of Shopping Centers (ICSC).

### **About Agree Realty Corporation**

Agree Realty is primarily engaged in the acquisition and development of properties net leased to industry leading retail tenants. As of September 30, 2014, the Company owned and operated a portfolio of 161 properties, located in 35 states and containing approximately 4.1 million square feet of gross leasable space. The common stock of Agree Realty Corporation is listed on the New York Stock Exchange under the symbol "ADC".