

FOR IMMEDIATE RELEASE

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## GEOFFREY L. LINDEN JOINS AGREE REALTY CORPORATION

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FARMINGTON HILLS, Michigan (July 9, 2008) - Agree Realty Corporation (NYSE: ADC) is pleased to announce that Geoffrey L. Linden has joined the Company as its Director of Finance.

Mr. Linden was previously employed by Brookdale Senior Living (NYSE: BKD). He was responsible for underwriting a variety of transaction scenarios including acquisitions, joint venture activity and assorted equity participation opportunities. Prior to Brookdale, Mr. Linden was employed by Equity Lifestyle Properties, Inc. as an Acquisitions Analyst.

Mr. Linden graduated from the University of Michigan with a Bachelor's degree in Business Administration with an emphasis in Finance and Accounting. He is a Certified Public Accountant and a Real Property Administrator.

"We are thrilled to have Geoff join our team. His experience in finance and acquisitions will be of great benefit to the Company," said Joey Agree, Executive Vice President.

Agree Realty Corporation is engaged in the ownership, management and development of properties which are primarily single tenant properties leased to major retail tenants and neighborhood community shopping centers. Agree Realty owns and operates a portfolio of 67 properties, located in 16 states and containing 3.4 million square feet of leasable space.

Agree Realty Corporation considers portions of the information contained in this release to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 27E of the Securities Exchange Act of 1934, both as amended, with respect to the Company's expectation for future periods. Such statements are, by their nature, subject to certain risks and uncertainties. The Company cautions that, as a result of a number of factors, actual results could differ materially from those set forth in this presentation. Other risks, uncertainties and factors that could cause actual results to differ materially than those projected are detailed from time to time in reports filed by the Company with the Securities and Exchange Commission, including Forms 8-K, 10-Q and 10-K.