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AGREE REALTY'S MARSHALL PLAZA WINS "BEST COMMERCIAL DISPLAY"

FARMINGTON HILLS, Michigan (November 20, 2009) - Agree Realty Corporation (NYSE: ADC) today announced it has been awarded "Best Commercial Display" for its marketing exhibits at Marshall Plaza shopping center during the 10th Annual Marshall Scarecrow Days in Marshall, Michigan.

"This is the first time we have ever had an entire shopping center participate in our event. It's hard work coordinating so many retailers to participate and the Chamber thought it was fabulous seeing 100% participation from [Agree Realty's] tenants," says Marshall Area Chamber of Commerce.

"We are thrilled to be recognized by the Marshall Area Chamber of Commerce. Events such as Scarecrow Days generate traffic for our tenants and bring community awareness to our shopping centers," said Charlotte Wilsher, Director of Marketing.

Agree Realty is engaged in the ownership, management and development of properties which are primarily single tenant properties leased to major retail tenants and neighborhood community shopping centers. Agree Realty owns and operates a portfolio of 73 properties, located in 16 states and containing 3.5 million square feet of leasable space. For more information, visit www.agreerealty.com