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AGREE REALTY ANNOUNCES THE ADDITION OF BUFFALO WILD WINGS TO FERRIS
COMMONS

FARMINGTON HILLS, Michigan (November 10, 2009) - Agree Realty Corporation (NYSE: ADC) today announced the opening of Buffalo Wild Wings in Big Rapids, Michigan. The Company also announced the renaming of the center to Ferris Commons.

The name change corresponds to the shopping center's close proximity to Ferris State University. Ferris Commons is host to various notable tenants such as: Peebles Department Store, MC Sporting Goods, Kmart, Dollar Tree, Goodwill Industries, Payless Shoe Source, Rent-A-Center and Radio Shack.

"We are extremely pleased that Buffalo Wild Wings has joined the tenant roster at Ferris Commons. This tenant will generate additional synergy between the asset and the Ferris State students, faculty and staff," said Joey Agree, President of Agree Realty Corporation.

Agree Realty is engaged in the ownership, management and development of properties which are primarily single tenant properties leased to major retail tenants and neighborhood community shopping centers. Agree Realty owns and operates a portfolio of 72 properties, located in 16 states and containing 3.5 million square feet of leasable space. For more information, visit www.agreerealty.com.